SLCL- Disposition of discretionary funds upon retirement or resignation.

This guidance spells out the rules set out by the office of the Provost that govern the funds in discretionary/local accounts that are created to support the work of individual faculty members. You can read the complete document here:

https://provost.illinois.edu/files/2016/08/Faculty-Fund-Disposition-Guidelines.pdf

Regardless of the name used or the source of funds, research and discretionary accounts are University assets and the funds in them are provided to support an individual’s work as a faculty member of the School of Literatures, Cultures and Linguistics and any of its units. Even though a faculty member is given decision-making authority for the expenditure of funds, the funds, should be used to further the missions of the institution through the work of its faculty.

At the conclusion of Faculty appointment due to retirement or departure any unspent local funds will remain with the departmental unit. Research and professional development local funds are normally not available for use by faculty members after they retire.

There are a limited set of occasions when a faculty member who has retired might still be engaged in university work, and it might be appropriate for research account funding to support that work. The judgment on whether this is permissible should be made by the dean, in consultation with the department chair/Head and SLCL’s director. The judgment should be guided by the principle that these funds are to be used to further the University’s accomplishment of its missions.

According to the Provost’s guidelines, exceptions can only be made if

- A retiree does not accept another position
- Maintains an active research agenda with direct impact and regular contact with members and units of this campus.
• Is actively engaged in advancing the mission of his/her department and college.

In such a case, the Executive Officer, with approval from School’s Director and the dean, shall have the ability to authorize continued use of a portion of the faculty member’s discretionary fund balances upon review of a spending/research plan submitted by the retiree immediately before his/her retirement. Such plan should be valid for three years, with the possibility of renewal for a limited amount of time.

I hereby confirm that I have read and understand the guidelines for unspent discretionary funds:

Faculty member _____________________ Date ____________________

Unit’s EO_________________________ Date ____________________
SLCL Director ______________________ Date ____________________
HR representative ___________________ Date ____________________

Updated 12/21